

Harriet Street Seniors Housing Inc
Financial Statements
December 31, 2021
(Unaudited - See Notice to Reader)

Compilation Engagement Report

To Management of Harriet Street Seniors Housing Inc.

On the basis of information provided by management, we have compiled the balance sheet of Harriet Street Seniors Housing Inc. as of December 31, 2021 and the statement of income and retained earnings for the period ending December 31, 2021 and Note A, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting

We performed this engagement in accordance with Canadian Standard on Related Services CSRS 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We have not performed an audit or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that these statements may not be appropriate for their purposes.

Winnipeg, Manitoba

Blair Henderson
Chartered Professional Accountant

September 22, 2022



Harriet Street Seniors Housing Inc.

Balance Sheet

As at December 31, 2021

(Unaudited - see notice to reader)

	FYE 21	FYE 20
Assets		
Current assets		
Bank	\$ 34,334	\$ 22,956
Work in Progress - construction	\$ 38,636	\$ -
Land	\$ 550,000	\$ -
		\$ -
	\$ 622,970	\$ 22,956
Liabilities and Shareholder Equity		
Current liabilities		
Short Term debt	\$ 42,945	\$ 20,000
Long term Liabilities	\$ 550,000	\$ -
	\$ 592,945	\$ 20,000
Retained Earnings	\$ 30,025	\$ 2,956
	\$ 622,970	\$ 22,956



Harriet Street Seniors Housing Inc.
Statement of Income and Retained Earnings

As at December 31, 2021

(Unaudited - see notice to reader)

	FYE 21	FYE 20
Revenue		
Subsidy / Grant	\$ 45,848	\$ 3,036
Other	\$ 3,107	\$ -
Cost of Goods Sold	\$ -	\$ -
Gross margin	\$ 48,955	\$ 3,036
Expenses		
Advertising	\$ 1,331	\$ -
Insurance	\$ 1,284	\$ -
Business licence and fees	\$ 3,653	\$ -
Office	\$ 1,032	\$ -
Professional fees	\$ 3,715	\$ -
Training	\$ 2,587	\$ -
	\$ 13,602	\$ -
Earning before Interest, Taxes, Amortization	\$ 35,353	\$ 3,036
Interest	\$ 8,284	\$ 80
Taxes	\$ -	\$ -
Amortization	\$ -	\$ -
Net Income	\$ 27,069	\$ 2,956
Retained earnings, beginning of the year	\$ 2,956	\$ -
Less dividends	\$ -	\$ -
Retained earnings, end of the year	\$ 30,025	\$ 2,956



Harriet Street Seniors Housing Inc.

Notes to consolidated financials

As at December 31, 2021

(Unaudited - see notice to reader)

Investment Company

The basis of accounting applied in the preparation of the balance sheet of ABC Company as at December 31, 2021, and the income statement for the year then ended, reflects cash transactions with the addition of:

- amounts receivable
- investments recorded at cost
- rental property recorded at historical cost and amortized on the same basis as for income tax
- accounts payable and accrued liabilities
- current income taxes payable as at the reporting date